

MICHAEL GERUSO

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EDUCATION

9/06 – 6/12 Ph.D. in Economics, Princeton University. Advisers: Anne Case, David Lee
9/06 – 6/08 M.A. in Economics, Princeton University
9/98 – 6/03 B.S. in Mechanical Engineering, Virginia Tech
9/98 – 6/03 B.A. in Political Science, Virginia Tech
9/98 – 6/03 B.A. in Philosophy, Virginia Tech

EMPLOYMENT

9/20 – Associate Professor of Economics, University of Texas at Austin
9/12 – 8/20 Assistant Professor of Economics, University of Texas at Austin
9/12 – 1/14 Robert Wood Johnson Scholar in Health Policy Research, Harvard University
(during UT-Austin leave)

CONCURRENT APPOINTMENTS

9/20 – Research Associate, National Bureau of Economic Research
4/20 – Faculty Research Fellow, National Bureau of Economic Research (Public
Economics)
4/14 – Faculty Research Fellow, National Bureau of Economic Research (Healthcare)
9/12 – Faculty Research Associate, Population Research Center, UT Austin

PUBLICATIONS

Peer-Reviewed Journal Articles (Including Accepted)

Geruso, M., & Layton, T., & Wallace, J. (2023). What Difference Does a Health Plan Make? Evidence from Random Plan Assignment in Medicaid. Accepted at *American Economic Journal: Applied Economics*

Geruso, M., & Richards, M. (2022). Medicare's Regulatory Spillovers on Treatment Setting for Non-Medicare Patients. Accepted at *Journal of Health Economics*.

Arenberg, S., Kuruc, K., Franz, N., Vyas, S., Lawson, N., LoPalo, M., Budolfson, M., Geruso, M., & Spears, D. (2022). Heritable Fertility is Not Sufficient for Long-Term Population Growth. Accepted at *Demography*.

Geruso, M., Layton, T., McCormack, G., & Shepard, M. (2020). The Two Margin Problem in Insurance Markets. Accepted at *Review of Economics and Statistics*

Geruso, M., Spears, D., Talesara, I. (2020). Inversions in US Presidential Elections: 1836-2016. *American Economic Journal: Applied Economics*, 14(1):3 27-57.

Geruso, M. & Layton, T. (2020). Upcoding: Evidence from Medicare on Squishy Risk Adjustment. *Journal of Political Economy*, 128 (3): 984-1026.

Geruso, M., Layton, T., & Prinz, D. (2019). Screening in Contract Design: Evidence from the ACA Health Insurance Exchanges. *American Economic Journal: Economic Policy*, 1.2: 64-107.

Cabral, M., Geruso, M., & Mahoney, N. (2018). Do Larger Health Insurance Subsidies Benefit Patients or Producers? Evidence from Medicare Advantage. *American Economic Review*, 108 (8): 2047-2087.

Coffey, D., Geruso, M., & Spears, D. (2018). Sanitation, Disease Externalities, and Anemia: Evidence From Nepal. *The Economic Journal*, 128 (611): 1395-1432.

Geruso, M., & Spears, D. (2018). Neighborhood Sanitation and Child Mortality. *American Economic Journal: Applied Economics*, 10 (2): 125-62.

Geruso, M., & Layton, T. (2017). Selection in Health Insurance Markets and Its Policy Remedies. *Journal of Economic Perspectives*, 31 (4): 23-50.

Geruso, M. (2017). Demand Heterogeneity in Insurance Markets: Implications for Equity and Efficiency. *Quantitative Economics*, 8 (3): 929-975.

Geruso, M., & McGuire, T. (2016). Tradeoffs in the Design of Health Plan Payment Systems: Fit, Power and Balance. *Journal of Health Economics*, 47: 1-19.

Geruso, M., & Rosen, H. (2015). Insurance Fraud in the Workplace? Evidence From a Dependent Verification Program. *Journal of Risk and Insurance*, 82 (4): 921-946.

Geruso, Michael. (2012). Black-White Disparities in Life Expectancy: How Much Can the Standard SES Variables Explain? *Demography*, 49 (2): 553-574.

Other Publications

Geruso, M., & Spears, D. (2023). "With a Whimper: Depopulation and Longtermism." Book chapter in *Essays on Longtermism*. Oxford University Press.

Geruso, M., Jena, A., & Layton, T. (2018). Will Personalized Medicine Mean Higher Costs for Consumers? *Harvard Business Review*, March 1, 2018.

Fullerton, D., & Geruso, M. (2006). The Many Definitions of Social Security Privatization. *The Economists' Voice*: Vol. 3: No. 4. Reprinted in *The Economists' Voice: Top*

Economists Take On Today's Problems. 2007. Eds. Stiglitz, J., Edlin, A., & DeLong, J. B. Columbia University Press. 120-126.

WORKS IN PROGRESS/WORKING PAPERS

Geruso, M., & Spears, D. The Risk of Narrow, Disputable Results in the U.S. Electoral College: 1836-2020. Revision Requested: *Review of Economics and Statistics*

Geruso, M., LoPalo, M., & Spears, D. Age and Infertility Revisited.

Geruso, M., & Layton, T., & Leive, A. Adverse Selection and Redistribution in Social Insurance Programs

Geruso, M., & Spears, D. Heat, Humidity, and Infant Mortality in the Developing World.

Geruso, M., LoPalo, M., & Spears, D. Temperature, Humidity, and Human Fertility: Evidence from 58 Developing Countries

Geruso, M., & Royer, H. The Impact of Education on Family Formation: Quasi-Experimental Evidence from the UK

RESEARCH GRANTS

08/23 – 08/24 Geruso, Michael (PI). University of Texas-Austin Center on Aging and Population Sciences (P30AG066614, National Institute on Aging), “The Age Process of Fertility and Fecundity: New Facts and Implications for Population Dynamics.” \$40,405.

10/18 – 09/19 Geruso, Michael (PI). “Selection Incentives in Health Plan Design: III.” Pfizer Center Grant. \$35,000.

10/18 – 09/19 Geruso, Michael (PI). “Air Pollution and Child Health Across the Developing World.” UT Population Research Center. \$7,500.

10/17 – 09/18 Geruso, Michael (PI). “Selection Incentives in Health Plan Design: II.” Pfizer Center Grant. \$35,000.

10/16 – 09/17 Geruso, Michael (PI). “Selection Incentives in Health Plan Design: I.” Pfizer Center Grant. \$35,000.

09/14 – 08/16 Geruso, Michael (co-PI, 50%) and Dean Spears (co-PI, 50%). “Impacts of Sanitation on Child and Maternal Health.” NIH NICHD #1R03HD081209. \$100,000.

05/13 – 04/14 Geruso, Michael (PI). “The Mental Health Impacts of Local Violence: Evidence from Mexico’s Drug War.” UT Population Research Center. \$5,750.

AWARDS AND HONORS

- 2023 Finalist: NIHCM Foundation’s Annual Health Care Research Award (Paper: “Medicare’s Regulatory Spillovers on Treatment Setting for Non-Medicare Patients”)
- 2020 Silver Spurs Centennial Teaching Fellowship, COLA award, UT-Austin
- 2019 Summer Research Assignment Award, COLA, UT-Austin
- 2017 Mark A. Satterthwaite Award for Outstanding Research in Healthcare Markets
- 2017 Finalist: NIHCM Foundation’s Annual Health Care Research Award
- 2017 Population Health Initiative Prize for Outstanding Faculty Research, UT-Austin
- 2017 Summer Research Assignment Award, COLA, UT-Austin
- 2014 Summer Research Assignment Award, COLA, UT-Austin
- 2009 Towbes Prize for Outstanding Teaching, Princeton University
- 2009, 2010 Woodrow Wilson Fellowship, Princeton University
- 2006–2008 Graduate School Fellowship, Princeton University
- 2003 Williams Prize in Philosophy, Virginia Tech
- 2002 Harry S. Truman Scholarship (competitive national scholarship)
- 2000 H. Powell Award (top student in College of Engineering), Virginia Tech

INVITED PRESENTATIONS (including scheduled)

- 2023 Chicago Booth Health Economics Summit, TEXPOP Conference 2023, National Bureau of Economic Research Conference on Low Fertility, Oxford Global Priorities Institute
- 2022 Duke Kunshan University, Oxford Global Priorities Institute, American Society of Health Economists 2022 Conference, Stanford University
- 2021 Welfare Economics & Economic Policy Seminar, Tsinghua University, Princeton University, Brookings Institution, University of Chicago Harris/Health Economics Workshop
- 2020 Chicago Booth Health Economics Summit, Northwestern Kellogg, Brattle Group, American Society of Health Economists Annual Conference 2020 (cancelled due to COVID)
- 2019 University of Chicago/Becker Friedman Institute, Rice University/Baker Institute
- 2018 Microsoft Digital Economics Conference, Baylor University, Stanford University, Tulane Conference on Behavior and Innovation in Healthcare, UC Berkeley/Haas State Policy Conference, Chicago Booth Health Economics Summit, Urban Institute/American Action Forum Medicare Advantage Risk Adjustment Summit, Cato State Health Policy Summit
- 2017 Federal Trade Commission Microeconomics Conference, UPenn/Leonard Davis Institute Health Insurance Exchange Conference, NBER Healthcare Meeting, Northwestern/Kellogg Healthcare Markets Conference, Hunter College CUNY, Brown University, ASSA/Health Economics Research Organization
- 2016 UPenn/Wharton, Caribbean Health Economics Symposium, the United States Congress (joint House/Senate briefing), UT Austin Population Research Center, Annual Health Economics Conference (Vanderbilt), Population Association of America, NBER Insurance Working Group Meeting, Chicago Booth (Department),

- The Ohio State University, Chicago Booth Jr. Health Economics Summit, UT Austin Law School, American Society of Health Economists 2016 Conference
- 2015 Duke University, Emory University, Stata Texas Conference (Dallas Federal Reserve), Midwest Health Economics Conference (University of Iowa), NBER Public Economics Meeting, Chicago Booth Jr. Health Economics Summit, ASSA/Health Economics Research Organization
- 2014 Stata Texas Conference (Southern Methodist University), International Health Economics Association, Robert Wood Johnson Foundation, Annual Health Economics Conference, Population Association of America, American Society of Health Economists 2014 Conference
- 2013 University of Illinois at Chicago, Robert Wood Johnson Foundation, Harvard Medical School, BU/Harvard/MIT Joint Health Seminar
- 2012 RAND Corporation, University of Maryland, Duke University, University of Texas at Austin, American Society of Health Economists 2012 Conference

ADMINISTRATIVE AND PROFESSIONAL SERVICE

Editor/Referee Service in Economics

2020 – Associate Editor, *Journal of Health Economics*

Referee: American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Review, American Journal of Health Economics, Journal of Development Economics, Econometrica, Economic Journal, Economic Inquiry, Economics and Human Biology, Journal of Economic Behavior and Organization, Health Affairs, Journal of Health Economics, Journal of Human Resources, Journal of Labor Economics, Journal of Political Economy, Journal of Public Economics, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economics and Statistics, Journal of Risk and Insurance

Referee Service Outside of Economics

Demographic Research, Demography, Health Affairs, Journal of Health Politics, Policy and Law, Journal of Policy Analysis and Management, Population Studies, Journal of the Royal Statistical Society, Social Science and Medicine

University Service

- 2022–2023 Governance Committee, Population Research Center, UT-Austin
- 2022–2023 Assistant Director for Economics, Population Wellbeing Initiative
- 2022–2023 PRC Director Search Committee, Population Research Center, UT-Austin
- 2019–2020 Executive Committee, Economics Department, UT-Austin
- 2018 T32 NICHD Predoc Selection Committee, Population Research Center, UT-Austin
- 2017/19/21 PhD Admissions Committee, Economics Department, UT-Austin

- 2015–2018 Organizer, Applied Microeconomics External Speaker Seminar, Economics Department, UT-Austin
2015–2016 Executive Committee, Economics Department, UT-Austin
2015–2019 Governance Committee, Population Research Center, UT-Austin

Professional Service Outside of University

- 2019 Program Chair, Health Insurance Program Area ASHEcon 2020 Meeting
09/15– Chair, Institutional Review Board, Research Institute for Compassionate Economics (r.i.c.e)
09/11– Board Member, Research Institute for Compassionate Economics (r.i.c.e)

Professional Memberships

- 2020– National Bureau of Economic Research, Public Economics Program.
2014– National Bureau of Economic Research, Healthcare Program.
2011– American Economic Association.
2011– American Society of Health Economists

ADVISING AND STUDENT-RELATED SERVICE

Postdoctoral Mentorship

- 2019 Brittany Brown-Podgorski, T32 postdoctoral training grant awarded to Dell Medical School from the National Heart, Lung, and Blood Institute. (Member of Mentor Panel).

Dissertation Committees by Completion Date

- 2023 Bokyung Kim, PhD in Economics. (Member).
2022 Sam Stripling, PhD in Economics. (Chair).
2022 Samuel Arenberg, PhD in Economics. (Chair, joint with Dean Spears).
2022 Molin Li, PhD in Economics. (Chair, joint with Steve Trejo).
2022 Seth Neller, PhD in Economics. (Member).
2022 Anjali Priya Verma, PhD in Economics. (Member).
2022 Sangita Vyas, PhD in Economics. (Member).
2021 Lee Seltzer, PhD in Finance. (Member).
2020 David Beheshti, PhD in Economics. (Member).
2020 Jaemin So, PhD in Economics. (Member).
2019 Katherine Keisler, PhD in Economics. (Chair, joint with Sandra Black).
2019 Melissa LoPalo, PhD in Economics. (Member).
2018 Austin Bean, PhD in Economics. (Member).
2017 Amir Fekrazad, PhD in Economics. (Chair).
2017 Yun Zhou, PhD in Economics. (Member).
2017 Frank Martin-Buck, PhD in Economics. (Member).
2017 Ziwei He, PhD in Economics. (Member).
2017 Hua Cheng, PhD in Economics. (Member).

- 2016 Megan Deepti Thomas, PhD in Economics. (Member).
- 2016 Can Cui, PhD in Economics. (Member).
- 2015 Tobin McKearin, PhD in Economics. (Chair).

Undergraduate Theses/Honors Theses

- 2023 Quincy Steele (2nd reader)
- 2022 Argha K Bandyopadhyay (Supervisor)
- 2019 Adrian Duran, Economics. (2nd reader)
- 2016 Austin Porter, Economics. (Supervisor)